



## Markit Reference Data - Loans

**Validated loan Terms and Conditions data with intraday updates of corporate actions to support loan market surveillance, valuations, performance attribution and credit analysis**

Loan investors require current and accurate loan data to run credit analysis, performance attribution, and identify new investment opportunities. The dynamic and opaque nature of the bank loan market presents firms with significant challenges in tracking loan performance and assessing risk as the loans undergo amendments and restructures without any standard form of public notifications. With loans frequently re-pricing, restructuring, and undergoing amendments, the original Terms and Conditions of a loan can become stale very quickly.

Markit Loan Reference Data provides subscribers with current Terms and Conditions as well as corporate actions data for public and private bank loans in the broadly syndicated loan market. The superior accuracy of our data enables traders and portfolio managers to minimize errors when bidding on and monitoring portfolios of loans. We also provide the essential inputs into loan managers' surveillance tools, valuation models, credit analysis, and performance attribution process.

Markit loan reference data is sourced directly from executed credit agreements, funding memos, agent notices and public filings to ensure best-in-class data quality. Loan activity, such as prepayments, incremental add-ons, or rate changes are actively monitored and maintained through the life of the loan.

### KEY STATS

**9M+**

Agent notices mined each year

**8,000+**

Active loans with validated credit agreement data

**4,500+**

Loans with Principal and Interest payment activity

**3,000+**

Active issuers

### CUSTOMERS

**Traditional loan funds**

**CLO managers**

**Hedge funds/  
asset managers**

**Insurance/  
pension funds**

**BDCs**

**Trustees/fund  
administrators**

**Banks**

### Market Surveillance

Monitor and screen the active loan market to generate new trade ideas or identify specific investment opportunities that meet fund requirements.

### Performance Attribution

Pair loan details and classifications with principal and interest payment activity to fuel performance attribution models and provide transparency in the performance attribution process.

### Compliance & Risk

Utilize loan data activity to ensure a new loan investment, a change in a loan's position size, or characteristic do not trigger a portfolio to be out of compliance.

### Maintenance

Corporate actions, amendments, and restructures are tracked and processed intraday from the preliminary price talks throughout the life of the loan.

## Loan reference data packages and data fields

Pre-Trade	Post-Trade I		Post Trade II	Covenant Library
Identifiers*	Current Amount Outstanding	Principal Payment Frequency	Current base rates	Financial covenant schedules
Issuer	Current Amount Committed (Revolver)	Prepayment application	Current all-in rates	Springing and revolver only covenants
Facility Name	Current Spreads	Guarantor	Payment dates	Calendars for maintenance tests
Facility type	Current Amortization Schedule	Sponsor	Contract amount	Contract start date
Credit date	Call Schedules	Underwriter	Contract maturity	Mandatory prepayment events
Maturity date	Caps/Floors	Minimum assignment	Rate option	Mandatory prepayment triggers
Original bank deal amount	Prepayment rules	Minimum hold	Day count conventions	Mandatory prepayment % of proceeds to be paid
Original facility amount	Cov-Lite?	Commitment fee	Payment frequency	Pricing grids
Stated spread	Has public equity?	PIK rates	Interest accrued	Affirmative covenants
Purpose	Agent consent required?	LC sublimit	Interest received	Negative covenants
Country	Borrower consent required?	Is DIP?	LC fee	
Currency	Issuing bank required?	Is LC or credit linked deposit?		
Industry Classification	Can affiliate?	Is delayed draw?		
Agent	Agent contact information	Is in default?		
Issue Price	Ratings*	Is guaranteed?		
Seniority				
Lien				

\* May require a separate license

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