



Research Payment Account (RPA) Manager

IHS Markit is developing a MiFID II compliant solution for managing global commissions utilized for the payment of research

KEY STATS

100%

broker-free ring-fenced research payment process

55

individuals working globally in the Brokerage & Research Services team

200

third party data and research service provider partnerships to offer clients a seamless experience in maintaining payments

24/7 support

CUSTOMERS

Asset managers

Integrated within our Payments product, we will offer a holistic solution for managing payments facilitated through CSAs directly and funds swept into RPAs.

Under the delegated acts outlined in MiFID II, new legislation effective from January 3, 2018 establishes strict rules around conflicts of interest, commissions, and inducements, with the goal of increasing transparency around the use of client money to pay for research. We will provide effective control of research commissions for all trading partners.

IHS Markit RPA Manager will provide the buy side with tools necessary for adhering to MiFID II regulatory requirements. The application will have the ability to set and track budgets, fund RPAs, tracking CSA swept balances, facilitate receipt of invoices, payment management and report generation.

Budget allocation

Calculates allocation of budgets to portfolios with dynamic recalculation of budgets when costings change.

Flexible payment facility

Web-based solution for the management of payments and balances through both virtual and custodial aggregation-through a banking partnership and/or a firm's own P&L.

Automated Reconciliation

Sophisticated matching engine allows clients to reconcile RPAs and CSAs in an automated fashion.

Document management

Comprehensive document management of payments and attribution of research costs to portfolios.

Interconnectivity

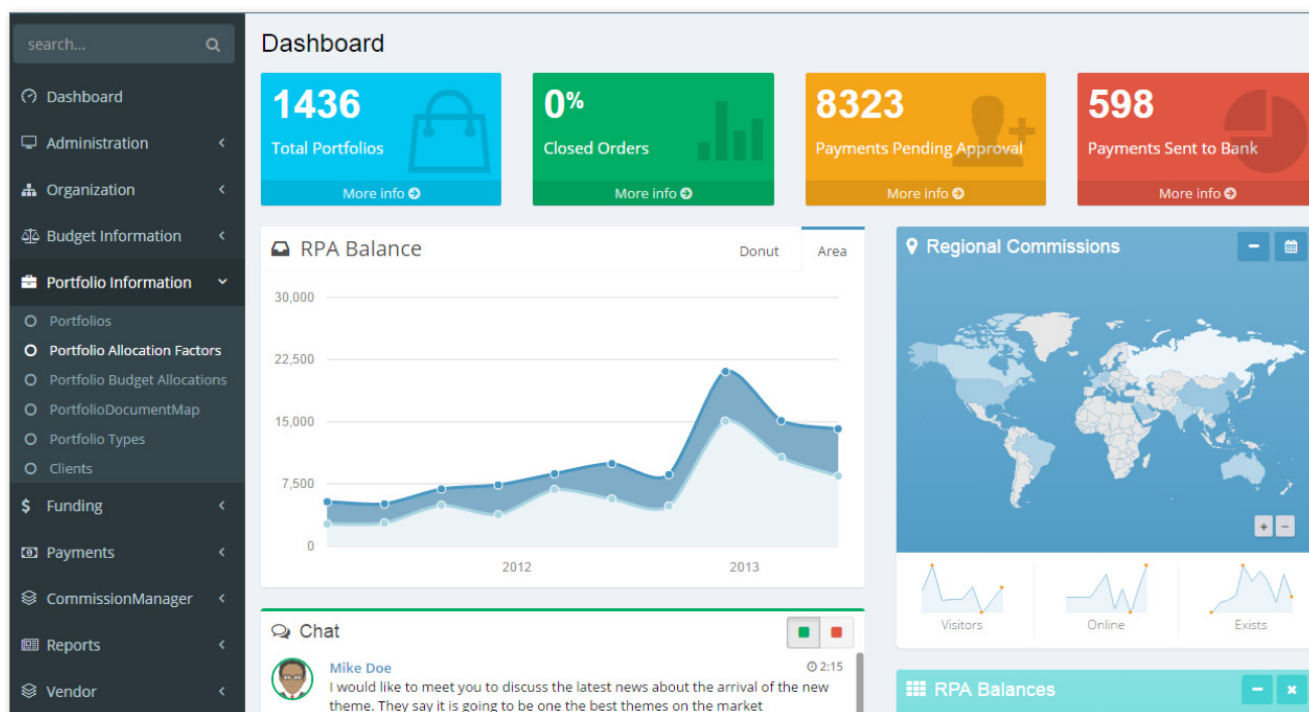
Our interface to IHS Markit's Payments product allows for the automatic recording of sweeps from CSA Accounts with the ability to monitor each portfolio's CSA credits and alert when approaching contribution target as well as management of direct payments to the Research Payment Account by individual portfolios.

Monitoring regulatory reporting

Assisting with regulatory reporting with ability to create 20+ standard reports.

Administration

Registering as an Authorized Payment Institution in Europe and to offer full Research Payment Account Administration services in conjunction with a global bank.



About us

IHS Markit provides a comprehensive set of solutions to allow clients to meet MiFID II regulatory requirements, specifically adhering to investor protection, transparency and market structure objectives. We offer an end-to-end solution for transaction reporting, best ex analytics, research (written and interactions) and payments.

More information on IHS Markit products and services

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