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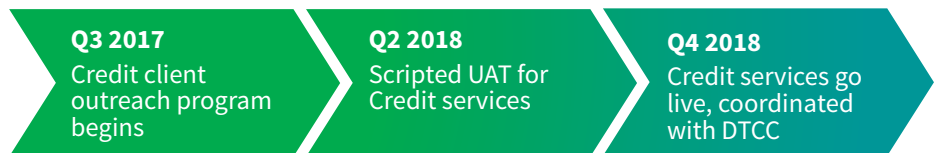
MarkitSERV Credit Confirmations and Processing: New Technology Framework

MarkitSERV is launching a new platform to replace DSMatch. The new platform, TradeServ, uses the cloud and modern system architecture to deliver higher levels of flexibility, customization and utility.

Currently, MarkitSERV and the TIW from DTCC share systems architecture. In a highly coordinated migration, both firms are upgrading technologies and working to ensure that customer-facing change is as limited as possible and that connectivity between our platforms remains seamless.

This document summarises key changes required by the migration of credit confirmation to TradeServ, scheduled for late 2018. All Credit reference and transaction data in the DSMatch production environment will be migrated to the new platform.

TradeServ migration timeline

Q3 2017
Credit client outreach program begins

Q2 2018
Scripted UAT for Credit services

Q4 2018
Credit services go live, coordinated with DTCC

TradeServ key changes

Connectivity

Private Line: we will upgrade existing MarkitWire lease lines to support connectivity into TradeServ for Credit services

Graphical User Interface & CSV: a simplified and improved web based Confirmation Application will be introduced to enable manual trade submissions

VPN: VPN connectivity will be supported

Messaging

The payload and messaging structure for Credit will remain as is today. Schema validation will be enabled. New error codes will be provided. The TradeServ product supported FpML version for Credit is 4.9.

User interfaces

A new portal will be provided for managing accounts, products and permissions. The self-service portal will replace the existing DTCC CRS User Administration GUI for management of client's institutional data, including user access and application permissions.

A new TradeSERV user interface will replace the current DSMatch UI and will be used to manage all Credit confirmation, clearing and reporting services.

To contact the TradeServ team with any Credit queries email:
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