



iBoxx[®] ABF Index

The iBoxx ABF Index is designed to reflect the performance of local currency denominated sovereign and sub-sovereign debt from 8 Asian countries/territories.

The index offers a broad coverage of the sovereign and sub-sovereign bond universe of China, Hong Kong, Indonesia, Korea, Malaysia, Philippines, Singapore and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 700 bonds from 60+ issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations.

Independence

Multi-source and independent pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

Flexibility

Ability to customize and deliver standard indices to meet specific investment criteria.

Depth of Data

History of index returns available and wealth of analytics data published to support index analysis.

KEY STATS

\$5trn+

Total value of derivatives trades outstanding*

\$120bn+

AUM in ETFs

15,000+

Indices

20,000+

Bonds in iBoxx indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers

Investment banks

Pension companies

INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker
iBoxx ABF Pan-Asia USD Unhedged	GB00B06CZ719	ABTRPAUH
iBoxx ABF China	GB00B068N195	ABTRCHIN
iBoxx ABF Hong Kong	GB00B068N427	ABTRHK
iBoxx ABF Indonesia	GB00B068N757	ABTRINDO
iBoxx ABF Korea	GB00B068NB90	ABTRKO
iBoxx ABF Malaysia	GB00B068NF39	ABTRMALA
iBoxx ABF Philippines	GB00B068NJ76	ABTRPHIL
iBoxx ABF Singapore	GB00B068NM06	ABTRSG
iBoxx ABF Thailand	GB00B068NQ44	ABTRTHAI

*OTC value linked to IHS Markit indices

INDEX STRUCTURE

Overall

Sovereigns		Sub-Sovereigns
China	Philippines	Agencies
Hong Kong	Singapore	Government guaranteed
Indonesia	South Korea	Supranational
Malaysia	Thailand	

Single Market and Maturity Indices

1-3, 3-5, 5-7, 7-10, 1-10, 10+, 15+

INDEX ELIGIBILITY CRITERIA

Issuer types	Sovereigns and sub-sovereigns
Bond types	<p>Eligible: Fixed coupon bonds, zero coupon bonds, compound coupon bonds, step-up bonds, sinking funds and amortizing bonds with a fixed redemption schedule</p> <p>Excluded: Bonds with embedded call or put options, floating rate notes and other fixed-to-floater bonds, bonds with warrants, convertibles, undated bonds, index-linked and credit-linked notes, retail bonds, private placements, collateralized bonds</p>

Time to maturity Minimum 1 year

Amount outstanding	Market	Currency	Sovereigns	Quasi sovereigns
	China	CNY	20,000,000,000	10,000,000,000
	Hong Kong	HKD	500,000,000	500,000,000
	Indonesia	IDR	2,000,000,000,000	1,000,000,000,000
	Korea	KRW	1,000,000,000,000	100,000,000,000
	Malaysia	MYR	2,000,000,000	500,000,000
	Philippines	PHP	5,000,000,000	3,000,000,000
	Singapore	SGD	500,000,000	200,000,000
	Thailand	THB	20,000,000,000	2,000,000,000

Sub-sovereign issuer limit 5 issues per sub-sovereign issuer per currency (top 5 as per liquidity ranking if more than five bonds qualify)

Rating Domestic central government debt: No rating requirement
In order to ensure high credit quality of the index, most quasi-sovereign bonds need to be rated investment grade
Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

Currency Overall index: USD
Single market indices: CNY, HKD, IDR, KRW, MYR, PHP, SGD, THB

INDEX DETAILS

Pricing sources	Bonds are priced using multi-source pricing
Calculation frequency	Daily
Rebalance frequency	Monthly
History start date	31 Dec, 2000
Weighting	<p>Market weights: Fundamentally weighted determined from these factors:</p> <ul style="list-style-type: none"> - Local bond market size - Sovereign local debt rating - GEMLOC Investability Indicator <p>Do request for the full index guide for details.</p> <p>Bond weighting: Market capitalization</p>

For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx

More information on IHS Markit products and services

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Market Breakdown

Index weights as of 30 June 2018



■ CNY 24% ■ HKD 9% ■ IDR 8%
■ KRW 16% ■ MYR 11% ■ PHP 6%
■ SGD 16% ■ THB 10%

Rating Breakdown

Index weights as of 30 June 2018



■ AAA 15% ■ AA 25% ■ A 34%
■ BBB 23% ■ BB 0.01% ■ NR 3%

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