

#### KEY STATS

\$5trn+ Total value of derivatives trades outstanding\*

\$120bn+ AUM in ETFs

15,000+ Indices

20,000+ Bonds in iBoxx indices

500+ Clients

CUSTOMERS

Asset managers ETF issuers Hedge funds Insurers Investment banks Pension companies



# iBoxx<sup>®</sup> Asia ex-Japan

The iBoxx Asia ex-Japan index is designed to reflect the performance of local currency denominated sovereign and sub-sovereign debt from 10 Asian countries/territories.

The index offers a broad coverage of the sovereign and sub-sovereign bond universe of China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 900 bonds from 70+ issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

## Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations.

## Independent

Multi-source and independent pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

#### INDEX IDENTIFIERS

Index Name iBoxx Asia USD Unhedged iBoxx Asia China iBoxx Asia China iBoxx Asia India iBoxx Asia Indonesia iBoxx Asia Indonesia iBoxx Asia Korea iBoxx Asia Malaysia iBoxx Asia Philippines iBoxx Asia Singapore iBoxx Asia Taiwan iBoxx Asia Thailand

\*OTC value linked to IHS Markit indices

## Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

## Flexibility

Ability to customize and deliver standard indices to meet specific investment criteria.

## Depth of data

History of index returns available and wealth of analytics data published to support index analysis.

 ISIN

 GB00B2RBNR71

 GB00B3CFVT97

 GB00B3CFVX34

 GB00B3CFV071

 GB00B3CFW071

 GB00B3CFW303

 GB00B3CFW634

 GB00B3CFW964

 GB00B3CFWH41

 GB00B2PVKL29

 GB00B3CFWL86

#### INDEX STRUCTURE

#### Overall

#### Sovereigns

China India Hong Kong Indonesia Malaysia Sing Philippines Sou

Singapore Taiwan\* South Korea Thailand Sub-Sovereigns

Government guaranteed Supranational

Agencies

## **Single Market and Maturity Indices** 1-3, 3-5, 5-7, 7-10, 1-10, 10+, 15+

\*Existing index weight for Taiwan is 0

## INCLUSION CRITERIA

lssuer types	Sovereigns and sub-sovereigns				
Bond types	<b>Eligible:</b> Fixed coupon bonds, zero coupon bonds, compound coupon bonds, step-up bonds, sinking funds and amortizing bonds with a fixed redemption schedule				
	<b>Excluded:</b> Bonds with embedded call or put options, floating rate notes and other fixed-to-floater bonds, bonds with warrants, convertibles, undated bonds, index-linked and credit-linked notes, retail bonds, private placements, collateralized bonds				
Time to maturity	Minimum 1 year				
Amount outstanding	Market	Currency	Sovereigns	Quasi sovereigns	
	China	CNY	20,000,000,000	10,000,000,000	
	Hong Kong	HKD	500,000,000	500,000,000	
	India	INR	50,000,000,000	-	
	Indonesia	IDR	2,000,000,000,000	1,000,000,000,000	
	Korea	KRW	1,000,000,000,000	100,000,000,000	
	Malaysia	MYR	2,000,000,000	500,000,000	
	Philippines	PHP	5,000,000,000	3,000,000,000	
	Singapore	SGD	500,000,000	200,000,000	
	Taiwan	TWD	30,000,000,000	3,000,000,000	
	Thailand	тнв	20,000,000,000	2,000,000,000	
Sub-sovereign issuer limit	5 issues per sub-sovereign issuer per currency (top 5 as per liquidity ranking if more than five bonds qualify)				
Rating	Domestic central government debt: No rating requirement In order to ensure high credit quality of the index, most sub-sovereign bonds need to be rated investment grade Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index				
Currency	Overall index: USD Single market indices: CNY, HKD, IDR, INR, KRW, MYR, PHP, SGD, THB, TWD				
INDEX DETAIL	S				
Pricing sources	Bonds are priced using multi-source pricing				
Calculation frequency	Daily				

Calculation frequency	Daily		
Rebalancing frequency	Monthly		
History start date	31 Dec, 2000		
Weighting	Market weights: Fundamentally weighted determined from these factors: - Local bond market size - Local currency sovereign debt rating - GEMLOC Investability Indicator		
	Do request for the full index guide for details.		
	Bond weighting: Market capitalization		

For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx

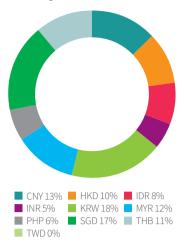
## More information on IHS Markit products and services

AMERICAS	EMEA	APAC
+1 212 931 4900	+44 20 7260 2000	+65 6922 4200

sales@ihsmarkit.com

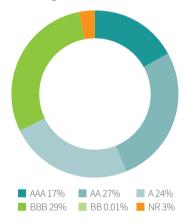
## Market Breakdown

Index weights as of 30 June 2018



## Rating Breakdown

Index weights as of 30 June 2018



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