Markit iBoxx European ABS Indices

Quantifying returns for the European ABS market

Markit iBoxx European ABS joins the iBoxx family of Indices to serve as a standardised, diversified tool referencing securitised floating-rate ABS.

It allows market participants to benchmark to indices with various asset class, rating, currency, and country of collateral profiles. Investors can measure the relative performance of their assets as compared to the overall index or relevant sub-index. Researchers can gain a better understanding of the returns available from the European ABS market. Advisors and fund managers can gain insight into the relative performance of this assets class against other fixed income markets.

Strengths of the index include having the broad support of over 20 dealers' pricing submissions, a standardised set of rules, and the guidance of separate, independent buyside and sellside committees surrounding index functions and advancements.

European ABS Pricing Service

Applies rigorous audits and cleaning algorithms to generate 5,000+ ABS prices across 25 countries of collateral and 20 distinct asset classes. Weightings, Prices, Spreads, Average Lives, and Liquidity Scores for all bonds in the European iBoxx Indices are available through this product.

European Bond Tracking Capabilities

Markit's European Reference Cashflow Database (E-RCD) tracks the payment performance of 10,000 bonds with unrivaled precision. Bond Writedowns, Shortfalls and respective Reimbursements are recognized through the service.

Benchmarks for comparison

The Markit iBoxx European ABS Indices provide subscribers with the ability to compare several hundred standardised ABS benchmarks across various countries, currencies, ratings and asset classes, to specific single name bonds, investor portfolios and alternate non-ABS benchmarks.

Trusted data

Markit's European ABS Pricing data and various Index products are accepted as long-standing industry standards for both transparency and independence.

Flexible analysis

Markit's Total Return ABS products provide data on a selection of datasets and assumptions. Users can compare iBoxx returns to their own positions and have the ability to adjust trade dates and internal pricing assumptions. Markit will also accommodate bespoke index creation.

Dedicated support

The European ABS and Index teams are available to assist clients with any support related query or price challenge.

1,000+
ABS Indices available

20+
major ABS market-makers contribute

5,000+
ABS priced by Markit

Clients

Buy-side – portfolio management, risk management, valuations

Sell-side – trading, risk management, middle office

Fund administrators / custodians

Advisors and consultants

Industry bodies / regulators

Application Vendors

More Information

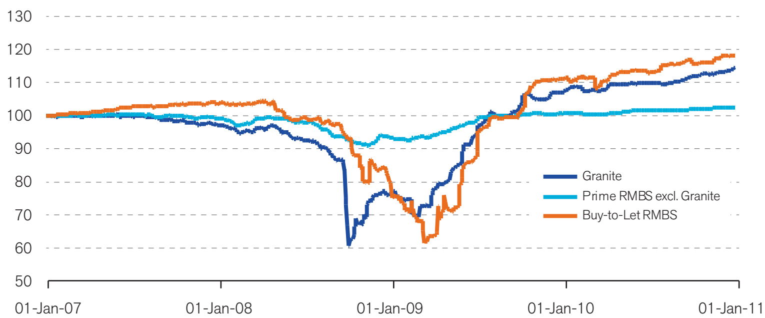
For more information on the products and services from Markit, please contact us at **sales@markit.com** or call one of our regional offices:

New York	+ 1 212 931 4900
Dallas	+ 1 972 560 4420
London	+ 44 20 7260 2000
Amsterdam	+ 31 20 502 5800
Frankfurt	+ 49 69 299 868 140
Singapore	+ 65 6499 0088
Sydney	+ 61 2 0 89 89 80
Tokyo	+ 81 3 6402 0130

Historical data

Historical data for the Markit iBoxx European ABS Indices is available from January 2007.

Markit iBoxx UK RMBS AAA GBP



Related products

Markit Structured Finance Indices

Markit owns, administers and acts as both the calculation and the marketing agents for the ABX.HE, PrimeX, TABX.HE, CMBX, TRX.NA, IOS, and PO indices as well as acting as the calculation agent for the NCREIF index.

Markit US Evaluated ABS Pricing

Markit's US Evaluated ABS Pricing Service offers independent ABS valuations focused on Agency and Non-agency RMBS products leveraging off a variety of price input sources and market leading performance data and cashflow services.

Markit RCD

The market standard Reference Cashflow Database provides a critical central data set and calculation engine which is used to determine monthly settlements for CDS of ABS trades based upon ISDA's Pay-As-You-Go template.

Markit European ABS Pricing

Markit's European ABS pricing service offers an independent source of pricing data, covering the entire ABS product spectrum in Europe.

Markit iBoxx indices

Markit iBoxx indices are market-leading fixed income benchmark indices. They are an essential tool for structured products and provide data for fixed income research, asset allocation and performance evaluation in the global fixed income markets. Markit iBoxx indices cover EUR, GBP, USD, Asian, Emerging Markets and European High Yield bond markets. Markit has also established a global inflation-linked index family and US pension liability indices.