



iBoxx[®] GBP Benchmark Index

The iBoxx GBP index represents the investment-grade fixed income market for GBP-denominated bonds.

The index rules offer broad coverage of the GBP bond universe and maintain minimum standards of investment viability and liquidity. The index is part of the global iBoxx index families, fuelled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

The iBoxx GBP Benchmark spans an array of sectors, including corporate, gilt, sovereign, sub-sovereign and collateralised (inclusive of covered) bonds, with a history dating back to December 1997.

KEY STATS

\$5trn+

Total value of derivative trades outstanding*

\$120+bn

AUM in ETFs

15,000+

Indices

20,000+

Bonds in iBoxx indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers

Investment banks

Pension companies

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations.

Independence

Multi-source and independent pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

Flexibility

Ability to customise and deliver indices to meet specific investment criteria.

Depth of data

History of Index Returns available and wealth of analytics data and related sub-indices are published to support index analysis.

INDEX IDENTIFIERS

Index Name	ISIN_Tri	Ticker_Tri	RIC_Tri
iBoxx £ Overall	DE0007931974	IXBB	.IBBGB0001
iBoxx £ Gilts	DE0005706170	QX6A	.IBBGB014B
iBoxx £ Non-Gilts	DE0007932279	IXBW	.IBXXNGS1
iBoxx £ Corporates	DE0005993174	IYDU	.IBBGB00A1
iBoxx £ Covered	DE000A0C4JE7	QX8H	.IBBGB00F6
iBoxx £ Overall 1-5	DE0007932170	IXBL	.IBBGB0006
iBoxx £ Overall 5-10	DE0007932196	IXBN	.IBBGB000A
iBoxx £ Overall 10+	DE0007932238	IXBS	.IBBGB0002

*OTC value linked to IHS Markit indices

INDEX STRUCTURE

iBoxx GBP Overall			
Gilts	Non-gilts		
	Sovereigns / Sub-sovereigns	Collateralised	Corporates
	Sovereigns	Securitised	Financials
	Sub-sovereigns	- ABS	- 5 industries
	- Agencies	- MBS	Non-financials
	- Public banks	- Whole business	- 9 sectors
	- Regions	- Housing Assoc.	- 15 industries
	- Supranationals	Covered	Senior
	- Other sub-sovereigns	Other collateralised	Subordinated

Maturity, rating and seniority indices

More than 850 sub-indices in total

INDEX ELIGIBILITY CRITERIA

Issuer type	Gilts, Sovereigns, Sub-Sovereigns, Corporates, Collateralised
Bond types	<p>Eligible: Fixed and zero coupon bonds, amortising bonds and sinking funds with a fixed sinking schedule, step-ups and step-up callable bonds, callable/puttable and extendable bonds with European options, event-driven bonds (rating or tax-driven with a maximum of one coupon change per period), callable dated and undated subordinated corporate debt, soft bullets. Bonds with call option where first and subsequent call dates are on a date when bond is no longer eligible for index (American option), covered bonds conforming to criteria specified in UCITS 22.4</p> <p>Excluded: Other bonds with American options and undated bonds, floating rate notes and other fixed-to-float bonds, CDOs and bonds collateralised by CDO's, retail bonds, bonds with differences between accrual period, coupon period and monthly paying bonds and optionally and mandatory convertible bonds</p>
Time to maturity	Minimum 1 year
Amount outstanding	Gilts: GBP 2 billion Non-gilts: GBP 250 million
Rating	Gilts: No rating requirement Non-gilts: Investment grade rating based on the average of: Fitch Ratings, Moody's Investor Service and Standard & Poor's Global Ratings
Currency	GBP
INDEX DETAILS	
Pricing sources	Bonds are priced using multi-source pricing
Calculation frequency	Twice Daily (Mid-day and End-of-day)
Rebalancing	Monthly
Snap time	16:15 (London, UK)
History start date	31 December 1997
Weighting	Market capitalization

More information on IHS Markit products and services

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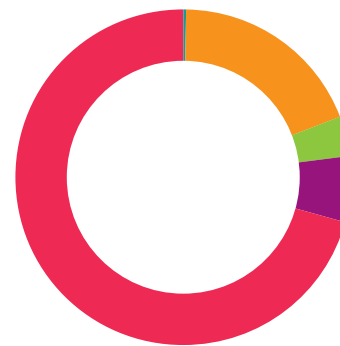
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Sector Breakdown



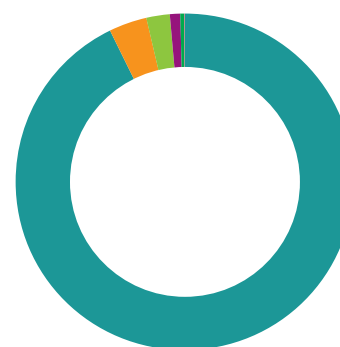
■ Sovereigns ■ Corporates
■ Collateralized ■ Sub-Sovereigns
■ Gilts

Rating Breakdown



■ AA ■ A ■ BBB ■ AAA

Country Breakdown



■ Europe ■ North America
■ Supranational ■ Asia & Pacific
■ South America ■ Arab States

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