



iBoxx[®] Singapore Dollar (SGD) Bond Index

The iBoxx Singapore Dollar (SGD) Bond Index is designed to reflect the performance of Singapore dollar (SGD) denominated debt.

The index rules aim to offer a broad coverage of the SGD bond universe, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 230 bonds from 90+ issuers.

The index is an integral part of the global iBoxx index families, which provide the marketplace with accurate and objective indices by which to assess the performance of bond markets and investments. The index rules are transparent and the index is independently calculated and administered by IHS Markit.

Transparency

Publicly available documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations.

Independence

Multi-source and independent pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

Flexibility

Ability to customize and deliver standard indices to meet specific investment criteria.

Depth of data

History of index returns available and wealth of analytics data published to support index analysis.

KEY STATS

\$5trn+

Total value of derivatives trades outstanding*

\$120bn+

AUM in ETFs

15,000+

Indices

20,000+

Bonds in iBoxx indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers

Investment banks

Pension companies

INDEX IDENTIFIERS

| Index Name | ISIN | BBG Ticker |
|-----------------------------------|--------------|------------|
| Markit iBoxx SGD Overall | GB00BB970Q45 | IBXXSGAA |
| iBoxx ABF Singapore Government | GB00B068NN13 | ABTRSGGO |
| Markit iBoxx SGD Non-Sovereigns | GB00BB971161 | IBXXSGAK |
| Markit iBoxx SGD Statutory Boards | GB00BB972243 | IBXXSGBQ |
| Markit iBoxx SGD Corporates | GB00BB972359 | IBXXSGBR |
| Markit iBoxx SGD Financials | GB00BB972Z75 | IBXXSGCS |
| Markit iBoxx SGD Non-Financials | GB00BB972X51 | IBXXSGCQ |
| Markit iBoxx SGD Real Estate | GB00BB973654 | IBXXSGCZ |
| Markit iBoxx SGD Investment Grade | GB00BB970R51 | IBXXSGAB |
| Markit iBoxx SGD High Yield | GB00BB970Z36 | IBXXSGAI |

*OTC value linked to IHS Markit indices

INDEX STRUCTURE

Overall

Government

| Sovereigns & Sub-Sovereigns | Statutory Boards | Other Sub-Sovereigns |
|-----------------------------|------------------|----------------------|
|-----------------------------|------------------|----------------------|

Corporates

Financials

- Banks
- Insurance
- Financial Services

Non-Financials

- Basic Materials
- Consumer Goods
- Consumer Services
- Healthcare
- Industrials
- Oil & Gas
- Telecommunications
- Technology
- Utilities

Rating and Maturity Indices

- Ratings (AAA, AA, A, BBB)
- Maturity (1-3, 3-5, 5-7, 7-10, 1-10, 10+)

INDEX ELIGIBILITY CRITERIA

| | |
|---------------------------|--|
| Issuer types | Sovereigns, sub-sovereigns and corporates |
| Bond types | <p>Eligible: Fixed coupon bonds, callable and putable bonds, amortizing bonds and sinking funds, step-ups and event driven bonds, dated and undated fixed to floater bonds</p> <p>Excluded: Zero coupon bonds, floating rate notes, 144As and private placements, retail bonds, inflation and other index-linked bonds, structured notes, collateralized bonds, covered bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum-or ex-warrant</p> |
| Time to maturity | <p>Minimum 1 year</p> <p>Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond)</p> |
| Amount outstanding | <p>SGS: SGD 500 million</p> <p>Non-Sovereigns: SGD 150 million</p> |
| Rating | <p>No rating requirement</p> <p>Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index</p> |
| Currency | SGD |

INDEX DETAILS

| | |
|------------------------------|---|
| Pricing sources | Bonds are priced using multi-source pricing |
| Calculation frequency | Daily |
| Rebalancing frequency | Monthly |
| History start date | 30 June, 2012 |
| Weighting | <p>Market capitalization</p> <p>Unrated bonds are included at 50% of their notional outstanding</p> |

For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx

More information on IHS Markit products and services

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Sector Breakdown

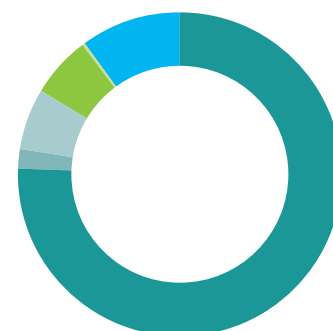
Index weights as of 31 Jul 2018



■ SGS 61%
 ■ Statutory Boards 14%
 ■ Other Sub-Sovereigns 4%
 ■ Financials 16%
 ■ Non-Financials 5%

Rating Breakdown

Index weights as of 31 Jul 2018



■ AAA 75%
 ■ AA 2%
 ■ A 6%
 ■ BBB 6%
 ■ BB 0.3%
 ■ Unrated 11%

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