

IHS INC.
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASUREMENTS TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENTS
(In thousands)

	Three Months Ended	
	February 29, 2008	February 28, 2007
	(Unaudited)	
Energy	\$ 110,299	\$ 86,746
Engineering	88,478	65,875
Shared Services	—	—
Revenue	\$ 198,777	\$ 152,621
Energy	\$ 39,152	\$ 27,045
Engineering	14,992	12,985
Shared Services	(23,211)	(14,146)
Operating income	\$ 30,933	\$ 25,884

	Three Months Ended February 29, 2008			
	Energy	Engineering	Shared Services	Consolidated
	(Unaudited)			
Operating income	\$ 39,152	\$ 14,992	\$ (23,211)	\$ 30,933
Adjustments:				
Stock-based compensation expense	—	—	12,701	12,701
Depreciation and amortization	4,058	4,126	639	8,823
Gain on sale of assets	—	(119)	—	(119)
Non-cash net periodic pension and post-retirement benefits	—	—	(1,563)	(1,563)
Minority interest	—	16	—	16
Adjusted EBITDA	\$ 43,210	\$ 19,015	\$ (11,434)	\$ 50,791

	Three Months Ended February 28, 2007			
	Energy	Engineering	Shared Services	Consolidated
	(Unaudited)			
Operating income	\$ 27,045	\$ 12,985	\$ (14,146)	\$ 25,884
Adjustments:				
Stock-based compensation expense	—	—	7,336	7,336
Depreciation and amortization	2,678	1,405	497	4,580
Restructuring and offering charges (credits)	1	(10)	—	(9)
Gain on sale of assets	(1)	6	(756)	(751)
Non-cash net periodic pension and post-retirement benefits	—	—	(980)	(980)
Minority interest	—	15	—	15
Adjusted EBITDA	\$ 29,723	\$ 14,401	\$ (8,049)	\$ 36,075

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	<u>Three Months Ended</u>	
	<u>February 29,</u>	<u>February 28,</u>
	<u>2008</u>	<u>2007</u>
	<u>(Unaudited)</u>	
Net income	\$ 21,431	\$ 18,377
Interest income	(1,217)	(1,654)
Interest expense	136	133
Provision for income taxes	10,599	9,043
Depreciation and amortization	8,823	4,580
EBITDA	39,772	30,479
Compensation expense related to equity awards	12,701	7,336
Restructuring and other charges (credits)	—	(9)
Gain on sales of assets, net	(119)	(751)
Non-cash net periodic pension and post-retirement benefits income	(1,563)	(980)
Adjusted EBITDA	<u>\$ 50,791</u>	<u>\$ 36,075</u>

	<u>Three Months Ended</u>	
	<u>February 29,</u>	<u>February 28,</u>
	<u>2008</u>	<u>2007</u>
	<u>(Unaudited)</u>	
Net cash provided by operating activities	\$ 32,480	\$ 23,097
Capital expenditures on property and equipment	(3,073)	(3,305)
Free cash flow	<u>\$ 29,407</u>	<u>\$ 19,792</u>

IHS INC.
SUPPLEMENTAL INFORMATION

	Three Months Ended	
	February 29, 2008	February 28, 2007
	(Unaudited)	
Earnings per diluted share	\$ 0.34	\$ 0.32
Stock-based compensation expense.....	0.13	0.08
Gain on sales of assets, net.....	(0.00)	(0.01)
Non-cash net periodic pension and post-retirement benefits.....	(0.02)	(0.01)
Adjusted earnings per diluted share	\$ 0.45	\$ 0.38

Note: amounts may not sum due to rounding.