

IHS INC.
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASUREMENTS TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENTS
(In thousands)

	Three Months Ended May 31,	
	2006	2005
(Unaudited)		
Energy operating income	\$ 16,410	\$ 11,779
Engineering operating income.....	5,291	833
Total segment operating income	21,701	12,612
Adjustments:		
Corporate-level restructuring and other charges.....	—	—
Compensation expense related to equity awards	(4,359)	(1,230)
Gain on sales of corporate assets, net.....	—	717
Net periodic pension and post-retirement benefits.....	1,218	939
Operating income	\$ 18,560	\$ 13,038

	Three Months Ended May 31, 2006			
	Energy	Engineering	Adjustment s	Consolidate d
(Unaudited)				
Operating income	\$ 16,410	\$ 5,291	\$ (3,141)	\$ 18,560
Adjustments:				
Allocation of corporate costs	3,524	3,524	(7,048)	—
Depreciation and amortization.....	1,805	1,266	271	3,342
Restructuring and other charges.....	—	—	—	—
Compensation expense related to equity awards.....	—	—	4,359	4,359
Gains (losses) on sales of assets, net.....	—	—	—	—
Net periodic pension and post-retirement benefits	—	—	(1,218)	(1,218)
Minority interest.....	—	(56)	—	(56)
Adjusted EBITDA	\$ 21,739	\$ 10,025	\$ (6,777)	\$ 24,987

	Three Months Ended May 31, 2005			
	Energy	Engineering	Adjustment s	Consolidate d
(Unaudited)				
Operating income	\$ 11,779	\$ 833	\$ 426	\$ 13,038
Adjustments:				
Allocation of corporate costs	2,271	2,271	(4,542)	—
Depreciation and amortization.....	1,638	1,024	197	2,859
Restructuring and other charges.....	—	—	—	—
Compensation expense related to equity awards.....	—	—	1,230	1,230
Gains (losses) on sales of assets, net.....	—	3	(717)	(714)
Net periodic pension and post-retirement benefits	—	—	(939)	(939)
Minority interest.....	—	11	—	11
Adjusted EBITDA	\$ 15,688	\$ 4,142	\$ (4,345)	\$ 15,485

IHS INC.
RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENT
(In thousands)

	Six Months Ended May 31,	
	2006	2005
(Unaudited)		
Energy operating income	\$ 32,559	\$ 24,063
Engineering operating income.....	13,515	7,034
Total segment operating income	46,074	31,097
Adjustments:		
Corporate-level restructuring and other charges.....	(20)	—
Compensation expense related to equity awards	(8,025)	(2,504)
Gain on sales of corporate assets, net.....	—	1,334
Net periodic pension and post-retirement benefits.....	1,944	1,870
Operating income	\$ 39,973	\$ 31,797

	Six Months Ended May 31, 2006			
	Energy	Engineering	Adjustment s	Consolidate d
(Unaudited)				
Operating income	\$ 32,559	\$ 13,515	\$ (6,101)	\$ 39,973
Adjustments:				
Allocation of corporate costs	6,569	6,569	(13,138)	—
Depreciation and amortization.....	3,507	2,726	479	6,712
Restructuring and other charges.....	—	(18)	20	2
Compensation expense related to equity awards.....	—	—	8,025	8,025
Net periodic pension and post-retirement benefits	—	—	(1,944)	(1,944)
Minority interest.....	—	(81)	—	(81)
Adjusted EBITDA	\$ 42,635	\$ 22,711	\$ (12,659)	\$ 52,687

	Six Months Ended May 31, 2005			
	Energy	Engineering	Adjustment s	Consolidate d
(Unaudited)				
Operating income	\$ 24,063	\$ 7,034	\$ 700	\$ 31,797
Adjustments:				
Allocation of corporate costs	4,670	4,670	(9,340)	—
Depreciation and amortization.....	3,310	2,064	392	5,766
Compensation expense related to equity awards.....	—	—	2,504	2,504
Gain on sale of assets	—	3	(1,334)	(1,331)
Net periodic pension and post-retirement benefits	—	—	(1,870)	(1,870)
Minority interest.....	—	18	—	18
Adjusted EBITDA	\$ 32,043	\$ 13,789	\$ (8,948)	\$ 36,884

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RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENT
(In thousands)

	Three Months Ended May 31,		Six Months Ended May 31,	
	2006	2005	2006	2005
	(Unaudited)			
Net income	\$ 12,934	\$ 8,646	\$ 26,398	\$ 21,779
Interest income	(1,458)	(934)	(2,372)	(1,652)
Interest expense	67	81	152	583
Provision for income taxes	6,619	4,574	14,092	9,980
Depreciation and amortization	3,342	2,859	6,712	5,766
EBITDA	21,504	15,226	44,982	36,456
Compensation expense related to equity awards	4,359	1,230	8,025	2,504
Restructuring and other charges	—	—	2	—
Gain on sales of assets, net	—	(714)	—	(1,331)
Net periodic pension and post-retirement benefits	(1,218)	(939)	(1,944)	(1,870)
Loss from discontinued operations, net	342	682	1,622	1,125
Adjusted EBITDA	<u>\$ 24,987</u>	<u>\$ 15,485</u>	<u>\$ 52,687</u>	<u>\$ 36,884</u>

	Three Months Ended May 31,		Six Months Ended May 31,	
	2006	2005	2006	2005
	(Unaudited)			
Net cash provided by operating activities	\$ 42,654	\$ 13,208	\$ 65,162	\$ 24,329
Capital expenditures on property and equipment	(3,395)	(1,871)	(5,763)	(2,801)
Free cash flow	<u>\$ 39,259</u>	<u>\$ 11,337</u>	<u>\$ 59,399</u>	<u>\$ 21,528</u>