

IHS INC.
RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENT

(In thousands)

<i>IHS Inc.</i>	Three Months Ended August 31,		Nine Months Ended August 31,	
	2008	2007	2008	2007
	(Unaudited)			
Net income	\$ 21,024	\$ 21,731	\$ 65,713	\$ 58,690
Interest income	(754)	(1,970)	(2,668)	(5,318)
Interest expense	363	99	1,342	308
Provision for income taxes	4,585	9,580	25,609	27,532
Depreciation and amortization	9,675	7,118	28,181	16,619
EBITDA	34,893	36,558	118,177	97,831
Stock-based compensation expense	10,352	9,142	33,430	22,523
Restructuring charge	12,479	—	12,479	—
Gain on sales of assets, net	—	—	(119)	(756)
Non-cash net periodic pension and post-retirement benefits	(1,563)	(991)	(4,685)	(2,988)
Income from equity-method investment	(1,169)	—	(2,213)	—
50% of Lloyd's-Register Fairplay's adjusted EBITDA	2,167	—	4,189	—
Adjusted EBITDA	<u>\$ 57,159</u>	<u>\$ 44,709</u>	<u>\$ 161,258</u>	<u>\$ 116,610</u>

<i>Lloyd's-Register Fairplay</i>	Three Months Ended August 31,		Nine Months Ended August 31,	
	2008	2007(a)	2008	2007(a)
	(Unaudited)			
Net income	\$ 3,038	\$ —	\$ 5,836	\$ —
Interest expense, net	(35)	—	(25)	—
Provision for income taxes	1,181	—	2,247	—
Depreciation and amortization	152	—	322	—
EBITDA / Adjusted EBITDA	<u>\$ 4,336</u>	<u>\$ —</u>	<u>\$ 8,380</u>	<u>\$ —</u>
50% of Adjusted EBITDA	<u>\$ 2,167</u>	<u>\$ —</u>	<u>\$ 4,189</u>	<u>\$ —</u>

<i>Summary Lloyd's-Register Fairplay Adjusted F/S</i>	Three Months Ended August 31,		Nine Months Ended August 31,	
	2008	2007(a)	2008	2007(a)
	(Unaudited)			
Revenue	\$ 9,691	\$ —	\$ 19,829	\$ —
Operating expenses	(5,506)	—	(11,761)	—
Operating income	\$ 4,185	—	\$ 8,068	—
Net income	\$ 3,038	\$ —	\$ 5,836	\$ —
50% of net income	\$ 1,519	\$ —	\$ 2,918	\$ —
Amortization expense for purchased intangibles	(486)	—	(979)	—
Tax benefit on amortization expense for purchased intangibles	136	—	274	—
Income from equity-method investment	<u>\$ 1,169</u>	<u>\$ —</u>	<u>\$ 2,213</u>	<u>\$ —</u>

(a) Note: We acquired a 50% interest in Lloyd's-Register Fairplay on March 3, 2008

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MOST DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENTS
(In thousands)

	Three Months Ended August 31,	
	2008	2007
(Unaudited)		
Americas	\$ 128,936	\$ 112,208
EMEA	64,665	58,043
APAC.....	13,833	13,105
Corporate.....	—	—
Revenue	<u>\$ 207,434</u>	<u>\$ 183,356</u>
Americas	\$ 37,160	\$ 35,209
EMEA	6,301	7,636
APAC.....	4,167	3,327
Corporate.....	(23,537)	(16,700)
Operating income	<u>\$ 24,091</u>	<u>\$ 29,472</u>

	Three Months Ended August 31, 2008				
	Americas	EMEA	APAC	Corporate	Total
(Unaudited)					
Operating income	\$ 37,160	\$ 6,301	\$ 4,167	\$ (23,537)	\$ 24,091
Adjustments:					
Stock-based compensation expense	—	—	—	10,352	10,352
Depreciation and amortization	5,502	3,321	29	823	9,675
Restructuring charge.....	5,747	6,323	24	385	12,479
Non-cash net periodic pension and post-retirement benefits.....	—	—	—	(1,563)	(1,563)
Minority interest	—	(42)	—	—	(42)
50% of Lloyd's-Register Fairplay's adjusted EBITDA	—	2,167	—	—	2,167
Adjusted EBITDA	<u>\$ 48,409</u>	<u>\$ 18,070</u>	<u>\$ 4,220</u>	<u>\$ (13,540)</u>	<u>\$ 57,159</u>

	Three Months Ended August 31, 2007				
	Americas	EMEA	APAC	Corporate	Total
(Unaudited)					
Operating income	\$ 35,209	\$ 7,636	\$ 3,327	\$ (16,700)	\$ 29,472
Adjustments:					
Stock-based compensation expense	—	—	—	9,142	9,142
Depreciation and amortization	3,766	2,723	31	598	7,118
Non-cash net periodic pension and post-retirement benefits.....	—	—	—	(991)	(991)
Minority interest	—	(32)	—	—	(32)
Adjusted EBITDA	<u>\$ 38,975</u>	<u>\$ 10,327</u>	<u>\$ 3,358</u>	<u>\$ (7,951)</u>	<u>\$ 44,709</u>

IHS INC.
RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST
DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENT

(In thousands)

	Nine Months Ended August 31,	
	2008	2007
(Unaudited)		
Americas	\$ 376,328	\$ 308,139
EMEA	195,022	146,938
APAC.....	42,054	35,800
Corporate.....	—	—
Revenue	<u>\$ 613,404</u>	<u>\$ 490,877</u>
Americas	\$ 115,164	\$ 94,346
EMEA	28,705	24,235
APAC.....	11,927	8,315
Corporate.....	(67,956)	(45,655)
Operating income	<u>\$ 87,840</u>	<u>\$ 81,241</u>

	Nine Months Ended August 31, 2008				
	Americas	EMEA	APAC	Corporate	Total
(Unaudited)					
Operating income	\$ 115,164	\$ 28,705	\$ 11,927	\$ (67,956)	\$ 87,840
Adjustments:					
Stock-based compensation expense	—	—	—	33,430	33,430
Depreciation and amortization.....	15,780	10,008	101	2,292	28,181
Restructuring charge	5,747	6,323	24	385	12,479
Gain on sales of assets, net	—	(119)	—	—	(119)
Non-cash net periodic pension and post-retirement benefits.....	—	—	—	(4,685)	(4,685)
Minority interest.....	—	(57)	—	—	(57)
50% of Lloyd's-Register Fairplay's adjusted EBITDA.....	—	4,189	—	—	4,189
Adjusted EBITDA	<u>\$ 136,691</u>	<u>\$ 49,049</u>	<u>\$ 12,052</u>	<u>\$ (36,534)</u>	<u>\$ 161,258</u>

	Nine Months Ended August 31, 2007				
	Americas	EMEA	APAC	Corporate	Total
(Unaudited)					
Operating income	\$ 94,346	\$ 24,235	\$ 8,315	\$ (45,655)	\$ 81,241
Adjustments:					
Stock-based compensation expense	—	—	—	22,523	22,523
Depreciation and amortization.....	10,345	4,492	90	1,692	16,619
Gain on sales of assets, net	—	—	—	(756)	(756)
Non-cash net periodic pension and post-retirement benefits.....	—	—	—	(2,988)	(2,988)
Minority interest.....	—	(29)	—	—	(29)
Adjusted EBITDA	<u>\$ 104,691</u>	<u>\$ 28,698</u>	<u>\$ 8,405</u>	<u>\$ (25,184)</u>	<u>\$ 116,610</u>

IHS INC.
SUPPLEMENTAL INFORMATION
(In thousands, except per-share amounts)

	<u>Three Months Ended August 31,</u>		<u>Nine Months Ended August 31,</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	(Unaudited)			
Net cash provided by operating activities	\$ 43,127	\$ 22,998	\$ 138,100	\$ 88,760
Capital expenditures on property and equipment	(2,804)	(3,528)	(8,155)	(7,173)
Free cash flow	<u>\$ 40,323</u>	<u>\$ 19,470</u>	<u>\$ 129,945</u>	<u>\$ 81,587</u>

	<u>Three Months Ended August 31,</u>		<u>Nine Months Ended August 31,</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	(Unaudited)			
Earnings per diluted share	\$ 0.33	\$ 0.35	\$ 1.04	\$ 0.98
Stock-based compensation expense	0.10	0.09	0.33	0.24
Restructuring charge	0.14	—	0.14	—
Gain on sales of assets, net	—	—	—	(0.01)
Non-cash net periodic pension and post-retirement benefits	(0.02)	(0.01)	(0.05)	(0.03)
Adjusted earnings per diluted share	<u>\$ 0.56</u>	<u>\$ 0.43</u>	<u>\$ 1.47</u>	<u>\$ 1.18</u>

Note: amounts may not sum due to rounding.