

**IHS INC.**  
**RECONCILIATIONS OF NON-GAAP FINANCIAL MEASUREMENTS TO**  
**MOST DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENTS**  
(In thousands)

	Three Months Ended November 30,	
	2007	2006
(Unaudited)		
Energy.....	\$ 104,460	\$ 79,816
Engineering .....	93,055	68,310
Shared Services .....	—	—
<b>Revenue</b> .....	<u>\$ 197,515</u>	<u>\$ 148,126</u>
Energy.....	\$ 35,155	\$ 22,930
Engineering .....	19,686	14,738
Shared Services .....	(19,480)	(19,235)
<b>Operating income</b> .....	<u>\$ 35,361</u>	<u>\$ 18,433</u>

	Three Months Ended November 30, 2007			
	Energy	Engineering	Shared Services	Consolidated
(Unaudited)				
<b>Operating income</b> .....	\$ 35,155	\$ 19,686	\$ (19,480)	\$ 35,361
Adjustments:				
Stock-based compensation expense .....	—	—	7,918	7,918
Depreciation and amortization .....	4,180	4,065	614	8,859
Restructuring credits.....	—	(154)	—	(154)
Gain on sales of assets, net .....	—	—	(2)	(2)
Non-cash net periodic pension and post-retirement benefits...	—	—	(987)	(987)
Minority interest .....	—	(35)	—	(35)
<b>Adjusted EBITDA</b> .....	<u>\$ 39,335</u>	<u>\$ 23,562</u>	<u>\$ (11,937)</u>	<u>\$ 50,960</u>

	Three Months Ended November 30, 2006			
	Energy	Engineering	Shared Services	Consolidated
(Unaudited)				
<b>Operating income</b> .....	\$ 22,930	\$ 14,738	\$ (19,235)	\$ 18,433
Adjustments:				
Stock-based compensation expense .....	—	—	9,237	9,237
CEO retirement costs (a) .....	—	—	1,857	1,857
Depreciation and amortization .....	2,845	1,646	293	4,784
Restructuring and offering charges .....	444	1,854	803	3,101
Loss on sales of assets, net .....	—	3	—	3
Non-cash net periodic pension and post-retirement benefits...	—	—	(1,209)	(1,209)
Minority interest .....	—	2	—	2
<b>Adjusted EBITDA</b> .....	<u>\$ 26,219</u>	<u>\$ 18,243</u>	<u>\$ (8,254)</u>	<u>\$ 36,208</u>

(a) Excludes stock-based compensation. Total pre-tax CEO retirement costs were \$6.6 million.

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**RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST**  
**DIRECTLY COMPARABLE GAAP FINANCIAL MEASUREMENT**  
**(In thousands)**

	Year Ended November 30,	
	2007	2006
(Unaudited)		
Energy.....	\$ 373,518	\$ 294,277
Engineering .....	314,874	256,493
Shared Services .....	—	—
<b>Revenue</b> .....	<u>\$ 688,392</u>	<u>\$ 550,770</u>
Energy.....	\$ 121,932	\$ 82,873
Engineering .....	59,978	46,808
Shared Services .....	(65,308)	(49,496)
<b>Operating income</b> .....	<u>\$ 116,602</u>	<u>\$ 80,185</u>

	Year Ended November 30, 2007			
	Energy	Engineering	Shared Services	Consolidated
(Unaudited)				
<b>Operating income</b> .....	\$ 121,932	\$ 59,978	\$ (65,308)	\$ 116,602
Adjustments:				
Stock-based compensation expense .....	—	—	30,441	30,441
Depreciation and amortization .....	12,891	10,280	2,307	25,478
Restructuring credits.....	—	(154)	—	(154)
Gain on sales of assets, net .....	—	—	(758)	(758)
Non-cash net periodic pension and post-retirement benefits...	—	—	(3,975)	(3,975)
Minority interest .....	—	(64)	—	(64)
<b>Adjusted EBITDA</b> .....	<u>\$ 134,823</u>	<u>\$ 70,040</u>	<u>\$ (37,293)</u>	<u>\$ 167,570</u>

	Year Ended November 30, 2006			
	Energy	Engineering	Shared Services	Consolidated
(Unaudited)				
<b>Operating income</b> .....	\$ 82,873	\$ 46,808	\$ (49,496)	\$ 80,185
Adjustments:				
Stock-based compensation expense .....	—	—	21,702	21,702
CEO retirement costs (b).....	—	—	1,857	1,857
Depreciation and amortization .....	8,935	5,673	1,106	15,714
Restructuring and offering charges .....	444	1,836	823	3,103
Loss on sale of assets, net.....	—	56	—	56
Non-cash net periodic pension and post-retirement benefits .....	—	—	(4,421)	(4,421)
Minority interest .....	—	(168)	—	(168)
<b>Adjusted EBITDA</b> .....	<u>\$ 92,252</u>	<u>\$ 54,205</u>	<u>\$ (28,429)</u>	<u>\$ 118,028</u>

(b) Excludes stock-based compensation. Total pre-tax CEO retirement costs were \$6.6 million.

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**RECONCILIATION OF NON-GAAP FINANCIAL MEASUREMENT TO MOST**  
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**(In thousands)**

	Three Months Ended November 30,		Year Ended November 30,	
	2007	2006	2007	2006
	(Unaudited)			
<b>Net income</b> .....	\$ 25,085	\$ 13,873	\$ 83,775	\$ 56,345
Interest income .....	(1,466)	(1,813)	(6,784)	(5,974)
Interest expense .....	412	575	720	847
Provision for income taxes .....	11,295	5,800	38,827	26,879
Depreciation and amortization .....	8,859	4,784	25,478	15,714
<b>EBITDA</b> .....	44,185	23,219	142,016	93,811
Stock-based compensation expense .....	7,918	9,237	30,441	21,702
CEO retirement costs (c) .....	—	1,857	—	1,857
Restructuring and offering charges (credits) .....	(154)	3,101	(154)	3,103
(Gain) loss on sales of assets, net .....	(2)	3	(758)	56
Non-cash net periodic pension and post-retirement benefits .....	(987)	(1,209)	(3,975)	(4,421)
Loss from discontinued operations, net .....	—	—	—	1,920
<b>Adjusted EBITDA</b> .....	<u>\$ 50,960</u>	<u>\$ 36,208</u>	<u>\$ 167,570</u>	<u>\$ 118,028</u>

(c) Excludes stock-based compensation. Total pre-tax CEO retirement costs were \$6.6 million.

	Three Months Ended November 30,		Year Ended November 30,	
	2007	2006	2007	2006
	(Unaudited)			
<b>Net cash provided by operating activities</b> .....	\$ 52,979	\$ 21,581	\$ 141,737	\$ 115,733
Capital expenditures on property and equipment .....	(4,717)	(2,529)	(11,890)	(10,576)
<b>Free cash flow</b> .....	<u>\$ 48,262</u>	<u>\$ 19,052</u>	<u>\$ 129,847</u>	<u>\$ 105,157</u>

**IHS INC.**  
**SUPPLEMENTAL INFORMATION**  
(In thousands, except per-share amounts)

	Three Months Ended November 30,		Year Ended November 30,	
	2007	2006	2007	2006
	(Unaudited)			
<b>Earnings per diluted share</b> .....	\$ 0.40	\$ 0.24	\$ 1.39	\$ 0.99
Stock-based compensation expense .....	0.08	0.10	0.32	0.25
CEO retirement costs (d) .....	—	0.02	—	0.02
Restructuring and offering charges .....	—	0.04	—	0.04
Gain on sales of assets, net .....	—	—	(0.01)	—
Non-cash net periodic pension and post-retirement benefits.....	(0.01)	(0.01)	(0.04)	(0.05)
Loss from discontinued operations, net.....	—	—	—	0.04
<b>Adjusted earnings per diluted share</b> .....	<u>\$ 0.47</u>	<u>\$ 0.39</u>	<u>\$ 1.65</u>	<u>\$ 1.29</u>

Note: amounts may not sum due to rounding.

(d) Excludes stock-based compensation. Total after-tax CEO retirement costs were \$4.1 million.