

Markit iRxx™ Emerging Market Index

Gain global emerging market interest rate exposure in a single trade

The Markit Interest Rate Swap Emerging Market Index (iRxx.EM) is a tradable index consisting of forward starting emerging market interest rate derivatives.

15 EM

countries covered

2

roll dates per year

iRxx.EM is the first independent and transparent tradable index to capture a macro view of interest rate risk in emerging markets. The index includes 15 forward starting emerging market interest rate derivatives consisting of interest rate swaps, cross currency swaps and overnight index swaps.

Index constituents are 5-year forward starting contracts which physically settle into the underlying swap contracts on a forward starting date. A new index series is created every six months enabling market participants to roll into the new series within a two week overlap period prior to physical settlement. The index offers a streamlined structure with no cash flows while an index series is on-the-run.

Efficient

Gain or hedge the global emerging market rates exposure in a single trade

Transparent

Index rules, trading documentation and annexes are publically available

Independent

Independent rules-based methodology

Representative

Liquid EM interest rate derivative contracts

Expertise

Leverages Markit's extensive experience and proven track record in the creation of tradable derivative indices

Customers

Asset managers

Banks

Hedge funds

Insurance companies

Pension funds

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

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Markit iRxx.EM

Region	Country	Currency	Product	Deliverability
Asia	India	INR	OIS	Nondeliverable
	Malaysia	MYR	IRS	Nondeliverable
	China	CNY	IRS	Nondeliverable
	South Korea	KRW	IRS	Nondeliverable
	Thailand	THB	IRS	Nondeliverable
EMEA	Russia	RUB	XCCY	Deliverable
	South Africa	ZAR	IRS	Deliverable
	Turkey	TRY	XCCY	Deliverable
	Hungary	HUF	IRS	Deliverable
	Israel	ILS	IRS	Deliverable
	Poland	PLN	IRS	Deliverable
LATAM	Brazil	BRL	IRS	Nondeliverable
	Colombia	COP	IRS	Nondeliverable
	Mexico	MXN	IRS	Deliverable
	Chile	CLP	IRS	Nondeliverable

Supporting documents and resources

- Trading documentation prepared by industry leading legal counsel.
- Index annexes with constituency, weights and all contract terms.
- Intrinsic index price calculated by Markit Portfolio Valuations and published daily.
- Index Rules publically available.

Disclaimer

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