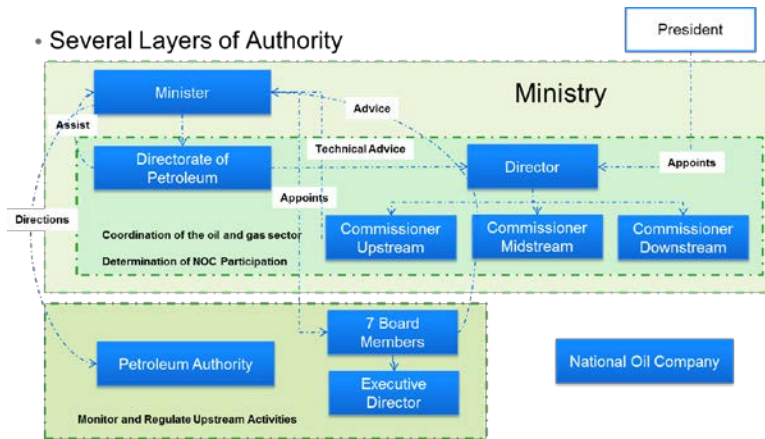


# Independent expert review of petroleum E&P and downstream bills



## Institutional Framework



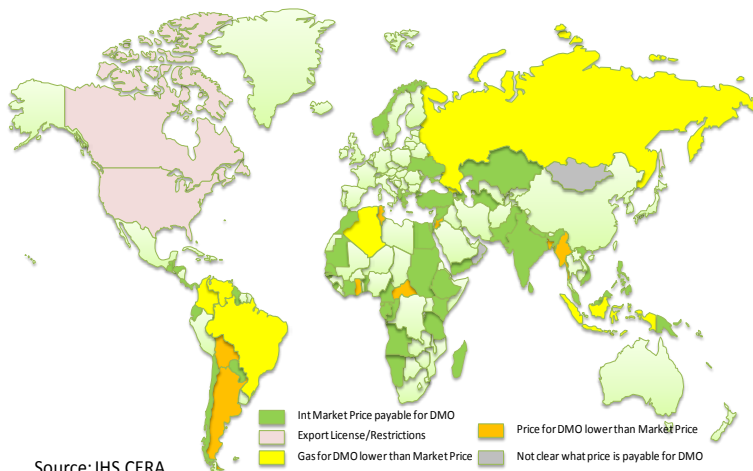
## Situation

- Client wanted a review and analysis of Upstream and Downstream Petroleum Bills released by the government in 2010 and in 2012.
- The bills included numerous deviations from international best practice.

## What IHS Consulting did

- IHS provided an overview of the main features of the bills, and analyzed them against international best practices.
- IHS identified the legal, commercial and practical implications of deviations from international best practice on a number of issues such as security and length of tenure, utilization of gas, open transparent and competitive licensing process, market restrictions, data confidentiality and disclosure etc.
- IHS provided recommendations for the government to realistically achieve its goal of attracting investment in the oil and gas industry.
- IHS engaged the government, parliamentary committees and other stakeholders in a workshop explaining the implications of the petroleum Bills.
- IHS provided red-lined amendments to the proposed bills for consideration by the Parliament.

## Market Restrictions



## Impact

- Client provided the government with constructive commentary to the proposed Upstream and Downstream Bills.
- The government took into consideration the recommendations of IHS and introduced a comprehensive E&P bill..