# markit

## Markit Valuations Manager

Standardised delivery of counterparty position and valuations data for OTC derivatives and cash bonds.

Markit Valuations Manager aggregates and provides multi-bank counterparty position and valuations data in a timely and consistent format to buyside customers, alongside internal marks and independent valuations from Markit Portfolio Valuations.

Increasing regulatory and accountancy scrutiny around how portfolios are valued has highlighted the importance of both counterparty and independent pricing data and valuations. Buyside firms currently receive counterparty data through numerous statements in multiple formats directly from dealers. Manually consolidating this data can be time consuming. A more streamlined process for consolidation and distribution would deliver operational efficiencies.

Markit Valuations Manager provides a secure, standardised view of OTC derivative positions as well as derivative and cash fixed income valuations across counterparties on a single electronic platform.

Our service simplifies the collection of counterparty position data and valuations. Instead of receiving multiple statements and rationalising numerous file formats, customers access valuation data online, via API or web download from Markit. Markit has agreed a single set of standards with the participating banks and acts as the delivery channel for more timely, complete and standardised counterparty valuation data.

## Monitoring and support

Proactive monitoring by Markit's global operations team, ensuring that any issues with bank feeds or missing positions are addressed in a timely manner.

## **Extensive coverage**

Multi-asset class coverage across cash bonds and OTC derivatives, including credit, rates, equities, FX and commodities.

## History

Easy access to position and valuation history over the previous 90 days and 13 month ends.

## Aggregation and standardisation

Ability to combine counterparty data, internal valuations, clearing prices and independent valuations from Markit Portfolio Valuations in one location.

## **Operational efficiency**

Consolidated delivery of OTC position and valuation data in a consistent format across all counterparties, eliminating time consuming manual or semi-manual processes and resulting in reduced costs, lower operational risk and faster turnaround.

## 3 million+

valuation marks are stored for secure search and retrieval

## 170,000 +

OTC and cash bond counterparty valuations contributed daily

## 35+

OTC derivative product types covered daily

## Clients

Buyside – Traditional & alternative asset managers Fund administrators / custodians Sellside (redistribution of marks)

## More information

For more information on the products and services from Markit, please contact us at **sales@markit.com** or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3478 3948
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61280761100

markit.com

## Markit Valuations Manager

TC Valuatio	ons   Disputed Valuatio	ins									25-Sep-2013					
Accounts 💌	All Counterparties 💌	All Products	<ul> <li>Custom Filter</li> </ul>	w = w	]		Search Reset	Download		Date -	25-5ep-2013					
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Action	Account + My Ref ID		<u>Dealer Trade ID</u> Sour		sok Product		Description				MTM Reporting CCY % Del					
M 🔺	PV Fund1	ML33	CPT	Y ML	IRS	(200,000,000.00)	Description 19		25-Sep-2013	USD	812,970.65					
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M 🔺	PV Fund1	ML27	CPT	Y ML	BOPT	(210,000,000.00)	Description 13		25-Sep-2013	USD	341,729.94	L				
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MA	PV Fund1	ML32	CPT	Y ML	BOPT	(300,000,000.00)	Description 18		25-Sep-2013	USD	1,219,455.98					· · unuunono
M /	PV Fund1	ML28	CPT	Y ML	BOPT	(192,000,000.00)	Description 14		25-Sep-2013	USD	312,438.81					
N A	PV Fund1	ML29	CPT	Y ML	BOPT	(85,000,000.00)	Description 15		25-Sep-2013	USD	138.319.26	Message	Board			
~ A	PV Fund1	Demo_107	CPT	Y GSCPS	IRS		SWP GBP 26May15 0.24	мм	25-Sep-2013		(1,759.97)		as of 25-Sep-			
N A	PV Fund1	Demo_029	CPT	Y GSCPS	IRS		SWO USD 4Mar13 7K6L0		25-Sep-2013		42,313,46	Welcome	to Markit Valu	ations Manager, All	systems are open	ating normally.
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~^ <u>A</u>	PV Fund1	jpm208		Y JPM	SWO	90.000.000.00		JOHN	25-Sep-2013		72.995.388.37	отс		Mapped	Unmapped	Total % Unmapped
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M 🔺	PV Fund1	Demo_093		Y GSCPS	IRS		SWP USD 19Jun14 17.93		25-Sep-2013		20,570.69	solved Dis Daily Mon		3,000,000 -	Total exp	osure in USD today
M 🔺	PV Fund1	Demo_019		Y GSCPS	IRS		SWP JPV 07 Mar16 1006.		25-Sep-2013		933,115.09	3	0	3,000,000 -		
M 🔺	PV Fund1	Demo_055	CPT	Y GSCPS	IRS	4,694,400.00	SWP GBP 26May15 4.69	44MM	25-Sep-2013	USD	(34,541.82)	0	0	2,500,000 -		
M 🔺	PV Fund1	Demo_089	CPT	Y GSCPS	IRS	2,202,240,000.00	SWP JPY 21Mar17 2202.	24MM	25-Sep-2013	USD	(324,222.90)					
M 🔺	PV Fund1	Demo_103	CPT	Y GSCPS	IRS	52,000.00	SWP GBP 03May17 52K		25-Sep-2013	USD	(2,752.64)	0	0	m 2,000,000 -		
M 🔺	PV Fund1	Demo_038	CPT	Y GSCPS	IRS	1,226,713.00	SWP GBP 25Jan13 1.226	71MM	25-Sep-2013	USD	70,187.62	0	0	£ 1,500,000 -		
					zGo	oldman Sachs Demo		9 (20-Sep) 61	(25-Sep)	2 59 (31-Jul)		3	0	5		
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						al Exposure in USD (1 uations		Daily	- H-		th End Last Month Delta	Unresolved D		0 -		
					Tot		2,895,846	<u>Today</u> 2,927,990	Delta 32,144	Prior 4,323,403	Last Month Delta 2,404,164 (1,919,239)	320	Month End 0	-500.000 -		
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						Demo	2,146,758	2,184,140		2,946,512	1,931,107 (1,015,405)	0	0		- ·· · · ·	10 Lat 10
						Idman Sachs Demo M Demo	24,378 802,776	24,628 795,785	249 (6,991)	36,195	24,617 (11,578) 518,793 (983,713)	320	0			Dealer
						M Demo srrill Lynch Demo	17,659	17,836	(6,991)	1,502,506	17.836 1.719	0	0			
														OTC Search		

Summary Dashboard and My OTC Valuations workspace for access to current and historical position and valuation data

### Dealer counterparty mark distribution

**Markit Valuations Manager** also provides a co-branded solution for sellside participants to streamline the delivery of their OTC and cash valuations to their client base, helping them meet regulatory requirements for the daily distribution of marks.

Dealers have the flexibility to select the clients that are provided with access, enabling those clients to receive free access to counterparty marks via the individual dealer front end.

### **Independent valuations**

Markit Portfolio Valuations provides an industry validated, fully hosted service providing valuations and risk measures for vanilla and exotic derivatives, private equity investments, structured notes and cash products. These valuations are distributed via a single platform, alongside clearing prices and counterparty marks.