Connected car platforms market: at a glance

In 2018, nearly 25% of connected cars were served by merchant market platforms rather than in-house platforms.

Globally, 315 million light vehicles are expected to be supported by a merchant market connected car platform by 2025.

Vehicle telematics, electric drivetrains, autonomous operation and mobility-as-a-service will be key technology trends in the coming decade.

As telematics services become more widely adopted, connected car platforms will play a key role in enabling these services in light vehicles.

Merchant market connected car platforms charge, on average, about $7.40 per month per vehicle.

Global annual revenue for merchant market connected car platforms is expected to top $37B in 2025.

The global share of connected light vehicles supported by a merchant market connected car platform will rise from nearly 25% in 2018 to 50% in 2025.
IoT and connected car platforms research

The IHS Markit IoT Platforms Intelligence Service examines the evolving market for software platforms and services that facilitate and enable IoT application development and operation across a range of applications and use cases, including the connected car.

The Connected Car Platforms Market Brief - 2019 provides a concise assessment of the global opportunity for the Internet of Things (IoT) platforms market segment focused on connected car applications. Included are an overview of the global connected car market environment, market trends and assessments of key connected car platform vendors.

To learn more about our IoT and connected car platforms research, please contact us.